



NATIONAL ASSEMBLY
FEDERAL REPUBLIC OF NIGERIA

REPORT

OF

THE CONFERENCE COMMITTEE ON THE
HARMONISATION OF A BILL FOR AN ACT TO
ESTABLISH THE INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS OF NIGERIA
CHARGED WITH THE RESPONSIBILITY FOR
REGISTRATION AND DISCIPLINE OF
MEMBERS OF THE PROFESSION; AND FOR
RELATED MATTERS, 2007

HARMONIZED

REPORT OF THE CONFERENCE COMMITTEE ON THE
HARMONISATION OF A BILL FOR AN ACT TO ESTABLISH THE
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF NIGERIA
CHARGED WITH THE RESPONSIBILITY FOR REGISTRATION
AND DISCIPLINE OF MEMBERS OF THE PROFESSION; AND FOR
RELATED MATTERS, 2007

- 1.0 The Bill for an Act to Establish the Institute of Certified Public Accountants of Nigeria, 2007 was passed by the House of Representatives and the Senate of the Federal Republic of Nigeria on Tuesday, 11 October, 2005 and Wednesday, 15 November, 2006 respectively.
- 1.1 In all twenty-nine (29) out of thirty-one (31) clauses in the Bill were affected of which two (2) in the House version and twenty-seven (27) in the Senate version were adopted.
- 2.0 A Conference Committee was constituted on Wednesday, 20 December, 2006 by the House of Representatives and on Tuesday, 12 December, 2006 by the Senate to harmonize the areas of disagreement in the Bill as passed by the two Chambers.

3.0 **MEMBERSHIP**

- | | | | | |
|-----|--------|------------------------------|---|---------------|
| 3.1 | (i) | Senator Felix O. Ibru | - | Chairman |
| | (ii) | Hon. Abdullahi Idris Umar | - | Vice Chairman |
| | (iii) | Senator Mohammed Ahmed | - | Member |
| | (iv) | Senator Jalo Zarami | - | Member |
| | (v) | Senator Emmanuel Azu Agboti | - | Member |
| | (vi) | Senator Hayatu B. Gwarzo | - | Member |
| | (vii) | Senator Rufus I. Spiff | - | Member |
| | (viii) | Senator Akinlabi Olasunkanmi | - | Member |
| | (ix) | Hon. Oluwole Adeyemi | - | Member |
| | (x) | Hon. Celestine Ughanze | - | Member |

- | | | | |
|--------|--------------------------------|---|--------|
| (xi) | Hon. Alex Nwofe | - | Member |
| (xii) | Hon. Mohammed Abubakar Maifata | - | Member |
| (xiii) | Hon. Farouk Mustapha | - | Member |

SECRETARIAT

- (i) Mr Uche .E. Diogu
- (ii) Mr Azemobor Safiru

10 RECOMMENDATIONS

The Committee met on Wednesday, 14 February, 2007 and deliberated extensively on the areas of disagreement in the versions of the Bill passed by the two Chambers. During the clause by clause consideration, the areas of disagreement were thoroughly scrutinized and harmonized accordingly as provided herein.

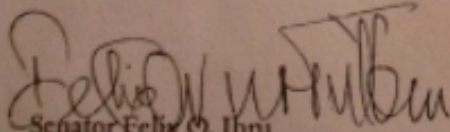
Long Title:

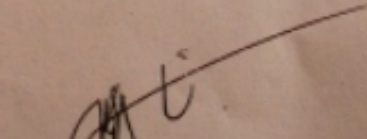
- (i) The long title of the Bill as contained in the Senate version was adopted, to read: A BILL FOR AN ACT TO ESTABLISH THE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF NIGERIA CHARGED WITH THE RESPONSIBILITY FOR REGISTRATION AND DISCIPLINE OF MEMBERS OF THE PROFESSION; AND FOR RELATED MATTERS, 2007.
- (ii) Clause 1 which deals with the Establishment of the Institute as contained in the Senate version was adopted to read:
 - (1) There is established a body to be known as the Institute of Certified Public Accountants of Nigeria (in this Act referred to as "the Institute").
 - (2) The Institute -
 - (a) shall be a body corporate with perpetual succession and a common seal; and

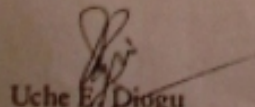
- (j) The Headquarters of the Institute shall be in Abuja.
- (iii) Clause 2 (a) and (e) which deals with the functions of the Institute as contained in the House version was adopted while clause 2 (b, c, d, f, g, and h) of the Senate version was adopted.
 - (iv) Clause 3 (a, b and c) of the Senate version were adopted.
 - (v) Clause 5 of the House version was adopted.
 - (vi) Clauses 6 and 7 of the Senate version were adopted.
 - (vii) Clause 8 (a -c) of the House version and 8 (d) of the Senate version was adopted.
 - (viii) Clause 11 (b and c) of the Senate version was adopted.
 - (ix) Clause 13 of the House version was adopted.
 - (x) Clause 14 (3 and 5) of the Senate version was adopted.
 - (xi) Clauses 16 (1 and 2); 16 (3c and d); 17 (a, d, e); 18 (b and c); 19; 20 (1a, b, 3c, 5 and 6); 21 (2, 3 and 4); 22 (1, 2, 3); 23; 24; 25; 26 (1d and 2); 27 (a); 30 of the Senate version were adopted.

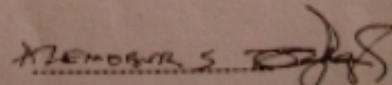
5.0 CONCLUSION

The Conference Committee wishes to express its profound gratitude to the National Assembly for this opportunity to serve. The Committee recommends for adoption by each Chamber, the harmonized version of the Bill attached herewith.


Senator Felix O. Ibru
Chairman
Conference Committee


Hon. Abdullahi Idris Umar
Vice Chairman
Conference Committee


Uche E. Diogu
Secretary (Senate)


Secretary (House)